

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	10,203,035.47

Label	Amount
Total Revenue	10,203,035.47

Income Statement — Expenses

Account	Amount
COGS	4,186,471.71
Salaries Expense	2,148,300.00
Rent Expense	184,967.34
Utilities Expense	49,910.93
Professional Fees	803,266.45
Travel & Meals	303,077.24
Office Supplies	300,876.29
Repairs & Maintenance	288,058.84
Depreciation Expense	65,974.90
Misc Expense	257,526.56
Interest Expense	180,923.58

Label	Amount
Total Expenses	8,769,353.84

Label	Amount
Net Income	1,433,681.63

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	11,265,269.30
Inventory	596,428.86
Prepaid Expenses	2,596.01
Equipment	1,896,306.28
Accumulated Depreciation	−841,573.65

Label	Amount
Total Assets	12,919,276.79

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	6,777,067.65
Accrued Expenses	14,883.44
Payroll Liabilities	504,123.87
Sales Tax Payable	564.10
Notes Payable	2,280,247.28

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,062,634.57
Retained Earnings	−153,925.74

Add: Current-Year Net Income

Account	Amount
Net Income	1,433,681.63

Label	Amount
Liabilities + Equity (incl NI)	12,919,276.79

Materiality

Measure	Amount
0.75% of Revenue	76,522.77
2.00% of Assets	258,385.54
Planning Materiality	76,522.77
Performance Materiality	57,392.07